

# Water Oak Homeowners Association of Manatee County Inc.

*A Corporation Not-for-Profit*

## Minimum Threshold Of Arrears For Attorney Collections

Article IV Section 4.1 and Article V of the Covenants, Conditions, and Restrictions (CCRs) of the Water Oak Homeowners Association of Manatee County Inc. (WOHA) gives the Board of Directors (BOD) the powers and duties necessary to conduct the affairs of the Association and to make such rules and regulations as the Directors deem in the best interests of the Association.

The BOD has determined that this resolution is reasonable, consistent with the CCRs and State Statutes, and does not exceed the authority given to the Board. Therefore, for the health, safety, welfare, and comfort and convenience of all residents, the Board wishes to establish rules enforcement policies and procedures so that it may fairly and consistently enforce the governing documents.

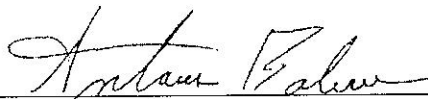
NOW, THEREFORE BE IT RESOLVED that the following rules enforcement policies are adopted by the Board effective **February 18, 2020**, and that notice of their adoption shall be given to the membership within 15 days of today's date.

The Water Oak Homeowners Association Of Manatee Inc. has adopted the following:

## Minimum Threshold Of Arrears For Attorney Collections

At the Board of Directors meeting held on February 18, 2020, Treasurer Jeff Karnes made a motion to set the minimum threshold for past due HOA Assessments at \$500 and \$1,000 for fines before they are sent to the attorney for collections. Kevin seconded the motion. Each Director present voted in favor, and the motion passed unanimously.

Approved By:



Signature

President

Title

Antaeus Balevre

Print Name