
RESOLUTION ON BOARD OF DIRECTORS CODE OF CONDUCT

Water Oak Homeowners Association of Manatee, Inc

Whereas, Article IV Section 4.1 and Article V of the Water Oak Homeowners Association of Manatee County Inc. (WOHA) Covenants, Conditions, and Restrictions gives the Board of Directors the powers and duties necessary to conduct the affairs of the Association and to make such rules and regulations as the Directors deem in the best interests of the Association; and

Whereas, This resolution is reasonable, and does not exceed the authority given to the board, and for the health, safety, welfare, and comfort and convenience of all residents. The Board wishes to establish a Code of Conduct / Code of Ethics; and.

Whereas, the goal of a Code of Conduct is to promote knowledge and awareness on the part of the Board as to what it truly means to comply with the fiduciary duty of the office while also provide members a sense of comfort that the Board is, as it should be, working for the benefit of the entire community; and

Whereas, HOA Board positions are filled by volunteers – well-meaning community members who are invested in the continued success of their community. It is not uncommon for personal beliefs or misguided actions to cause problems.

NOW, THEREFORE BE IT RESOLVED, that a solid Code of Conduct, also referred to as a Code of Ethics, will ensure that Board members abide by certain rules which are essential to creating a more effective HOA. To that purpose, all Board members both present and future must read and sign the two documents titled "Oath of Office and Code of Conduct Agreement" and "Fiduciary Duty of HOA Board Members."

COMPLIANCE

Each Board member and potential Board member shall comply with this resolution. Failure to comply with this resolution and the aforementioned documents by current Board members, will result in a recall vote by the membership and dismissal from the Board. Failure to comply with this resolution by a potential Board member will result in that person not being admitted to the Board.

This resolution is adopted by the Board effective Nov. 19, 2019
and that notice of its adoption shall be given to the membership within 15 days of the above date.

Approved By:



President



Secretary